

DEPARTMENT OF THE ARMY
HEADQUARTERS, JOINT READINESS TRAINING CENTER AND FORT POLK
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CIVILIAN PERSONNEL
BULLETIN No. 26-02

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**Federal Employees' Group Life Insurance:
New Premiums and Age Bands**

The purpose of this bulletin is to notify employees of new premiums and age bands under the Federal Employees' Group Life Insurance (FEGLI) Program that will become effective January 12, 2003.

New Premiums

The Office of Personnel Management (OPM) periodically reviews the FEGLI premiums to determine whether circumstances require any changes. The last premium change was effective April 24, 1999.

Because of generally lower mortality rates, OPM has decided to reduce the premium for Basic insurance and to reduce the premium for several of the Option B age bands. There are no changes to the Option A premiums or to the premiums for the existing Option C age bands.

New Age Bands

For **Option B** (up to 5 times your salary), the following age bands will be added:

Current	New
60 and above	60-64
	65-69
	70-74
	75-79
	80 and over

For **Option C** (family coverage: up to 5 multiples [\$5,000 on your spouse and \$2,500 on each eligible dependent child]), the following age bands will be added:

Current	New
70 and above	70-74
	75-79
	80 and over

FGLI BIWEEKLY AND MONTHLY PREMIUMS - EFFECTIVE JANUARY 12, 2003

Basic insurance, per \$1,000 of coverage

	Biweekly	Monthly
Employee Withholding	\$0.1500	\$0.3250
Government Contribution	\$0.0750	\$0.1625

Option A (\$10,000): No change

Option B, per \$1,000 of coverage

Age Band	Biweekly	Monthly
Under age 35	\$0.03	\$0.065
Ages 35-39	\$0.04	\$0.087
Ages 40-44	\$0.06	\$0.130
Ages 45-49	\$0.09	\$0.195
Ages 50-54	\$0.14	\$0.303
Ages 55-59	\$0.28	\$0.607
Ages 60-64	\$0.60	\$1.300
Ages 65-69	\$0.71	\$1.538
Ages 70-74	\$0.87	\$1.885
Ages 75-79	\$1.07	\$2.318
Ages 80 & Over	\$1.27	\$2.752

Option C, per multiple

Age Band	Biweekly	Monthly
Under age 35	\$0.27	\$0.59
Ages 35-39	\$0.34	\$0.74
Ages 40-44	\$0.46	\$1.00
Ages 45-49	\$0.60	\$1.30
Ages 50-54	\$0.90	\$1.95
Ages 55-59	\$1.45	\$3.14
Ages 60-64	\$2.60	\$5.63
Ages 65-69	\$3.00	\$6.50
Ages 70-74	\$3.40	\$7.37
Ages 75-79	\$4.50	\$9.75
Ages 80 & Over	\$6.00	\$13.00

//ORIGINAL SIGNED//

DONALD R. MALLETT

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